



Your best option
for **fixed income**
financing

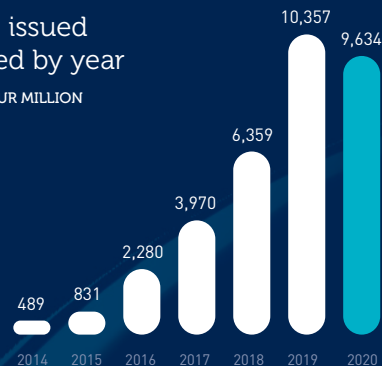
marf
mercado alternativo
de renta fija

In charts

As of today, 100 companies have accessed MARF for financing themselves through fixed income. Of them, six are Portuguese.

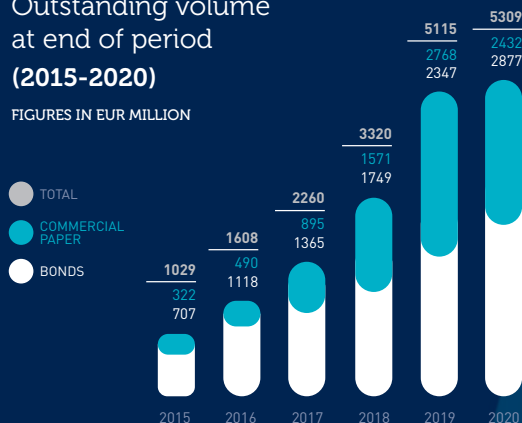
Volume issued and listed by year

FIGURES IN EUR MILLION



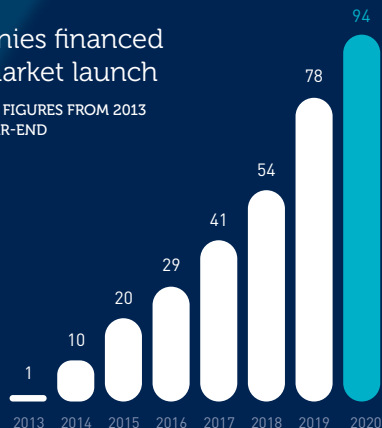
Outstanding volume at end of period (2015-2020)

FIGURES IN EUR MILLION



Companies financed since market launch

CUMULATIVE FIGURES FROM 2013 TO EACH YEAR-END



52

bond issues of various types with
maturities from 2.5 to 30 years
(issued value: EUR 1.78 billion)

33 market
members
and brokers

100 issuers

24 registered
advisors

9 securitisation
bonds with
a volume of
€664million

64
corporate
commercial paper
programmes and
ABCP programmes



**structured into 3 segments
to meet the needs of companies
and investors.**

**100 issuing companies
and EUR 5.9 billion financed
since 2013**



What is **marf**

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BME's fixed income market

Geared toward SME issues

Flexible and recurrent financing tool

**Interesting investment option
for qualified investors**

Being part of BME

(SIX GROUP)

Competitive
costs

Closely followed by
analysts and international
communication media

Trading system with
high technical and
operational standards

Liquidity concentrated
in the market

Stable, strong
market with
high visibility
in Europe.
Member of
a large group
such as SIX

Good access
for international
investors
that make
up a large
percentage
of trading
in the Spanish
market

BME has
a vertical
structure
that includes
the trading,
post-trading,
and reporting
processes

Extensive
experience
in the process
of listing and
trading all kinds
of fixed income
securities.

Different sizes
and types of
issues with
procedures
adapted to mid-
caps' reality

Advantages of marf

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» For companies

- » Greater financing capacity.
Diversification of financing sources.
- » Wide variety of financing products
(maturities, volumes, structures, etc.)
- » Simple and quick listing requirements
and processes adapted to SMEs
- » Competitive listing and maintenance costs
- » Internationalisation Access to international
investment community
- » Visibility and prestige

A hand holding a pen, drawing a line on a grid with a candlestick chart overlay. The hand is positioned in the upper right quadrant, with the pen tip pointing towards the center. The grid is a white grid on a dark background. The candlestick chart is a white and grey chart with vertical lines and horizontal bars. The background is a dark blue gradient with a white grid and a blue curved line.

❖ For Investors

- ❖ Portfolio diversification
Different asset types enabling
different strategies
- ❖ Access to new corporate issuers
- ❖ Returns & new products
- ❖ Information on issuers concentrated
in a single market
- ❖ Very competitive costs
- ❖ Transparency

MARF is your best option for a new fixed-income issue

Professional team to assist and guide issuers throughout the process

Support in the management of listings and procedures

Ad hoc meetings with all parties involved in each placement (management team, underwriter, advisors, legal advisors, etc.)

Provision of technical resources required to implement the issue in the appropriate segment

Marketing roll-out based on profile



	Corporate debt		Project bonds	Securitisations
	Commercial Paper	Bonds		
ISSUANCE	Programmes	Programmes – stand alone	Individual	Programs – individual
MATURITIES	Between 3 days and 2 years	Starting at 2.5 years	From 5 to 30 years	Starting at 2.5 years
STRUCTURES	<ul style="list-style-type: none"> • Bullet 	<ul style="list-style-type: none"> • Bullet • Amortizing 	<ul style="list-style-type: none"> • Bullet • Amortizing 	<ul style="list-style-type: none"> • Bullet • Pass-through
INTEREST RATES	Discount	Fixed – floating	Fixed – floating	Fixed – floating
USES	<ul style="list-style-type: none"> • Working capital • Short-term financing 	<ul style="list-style-type: none"> • Refinancing • M&A and CAPEX • Other corporate uses • ... /... 	<ul style="list-style-type: none"> • Refinancing of projects • Development of new projects 	<ul style="list-style-type: none"> • Invoices • Corporate loans • Synthetic • ... /...
CURRENCIES	Multi-currency platform: EUR, GBP, USD, JPY, etc.			
VOLUMES	Denominations of 100,000 with no cap per issue or program			

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a SIX company

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